FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Erkan Hafize Gaye					2. Issuer Name and Ticker or Trading Symbol <u>Greystone Housing Impact Investors LP</u> [GHI]									•	ionship of Reporting Person(all applicable) Director			s) to Issuer 10% Owner	
(Last)	(First)				3. Date of Earliest Transaction (Month/Day/Year) 12/14/2022									Officer (g below)	Officer (give title below)		Other (specify below)		
152 WEST 57TH STREET 60TH FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) NEW YORK NY (City) (State)			(Zip)												Form file	d by More	than C	One Reportir	ig Person
	(State)	· · ·	ble I - No	n-Deri	ivativ	e Se	curities	s Acq	uired,	Disp	osed of	, or Bei	nefic	ially Ov	vned				
Date				ate Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount (A) or (D)		Price	(Instr. 3 and 4)				(1150.4)		
			Table II - I (sed of, o nvertible				ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		e Securit ar) Derivat		Title and Amount of ccurities Underlying privative Security istr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e s Illy g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A) (D)	Date Exercis		Expiration le Date Title			Amount or Number of Shares		Transacti (Instr. 4)	ion(s)	1(5)		

Explanation of Responses:

Remarks:

Effective December 14, 2022, Ms. Erkan, as a member of the Board of Managers of Greystone AF Manager, LLC, resigned her role with respect to the Issuer, including in her capacity as the equivalent of a director of the Issuer. As a result, Ms. Erkan is no longer subject to Section 16 in connection with her transactions in the equity securities of the Issuer.

/s/ Hafize Gaye Erkan

** Signature of Reporting Person

<u>12/15/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.